



FORM-3

February 24, 2015

The General Manager,
Karachi Stock Exchange Ltd.,
Stock Exchange Building,
Off I.I. Chundrigar Road,
Karachi.

The Secretary,
Lahore Stock Exchange Ltd.,
19, Khayabane Aiwane Iqbal,
Lahore-54000.

Sub: Financial Results for the Year Ended December 31, 2014

Dear Sir,

It is to inform you that the Board of Directors of Cyan Limited ("the Company") in their Meeting held on February 23, 2015 at 3:30 p.m. at the Registered Office of the Company situated at Dawood Center, M.T. Khan Road, Karachi has approved the Audited Financial Statements of the Company for the year ended December 31, 2014 and recommended the following:

- i. Cash Dividend**
Final Cash Dividend for the year ended December 31, 2014 @ Rs.42.50 per share i.e. 425% (this is in addition to interim dividend of 250% already paid for the year 2014).
- ii. Bonus Shares**
-----Nil-----
- iii. Right Shares**
-----Nil-----
- iv. Any Other Entitlement/ Corporate Action**
-----Nil-----
- v. Any Other Price-Sensitive Information**
-----Nil-----

Page 1 of 2



The financial results of the Company are annexed as per 'Annexure A'.

The Annual General Meeting (AGM) of the Company will be held on Tuesday March 31, 2015 at Karachi Marriott Hotel, Abdullah Haroon Road, Karachi.

The final dividend if approved by the shareholders will be paid to the shareholders whose name appears on the Register of Members on Friday March 20, 2015.

The Share transfer books of the Company will be closed from Monday March 23, 2015 to Tuesday March 31, 2015 (both days inclusive). Transfers received in order at the office of our Registrar, M/s. Technology Trade (Pvt.) Ltd., Dagia House, 241-C, Block-2, P.E.C.H.S., Off: Shahrah-e-Quaideen, Karachi by the close of business (5:00 p.m.) on Friday March 20, 2015 will be treated in time for the purpose to determine entitlement of Final Cash Dividend and to attend the meeting.

We will be sending 200 and 100 copies of Printed Financial Statements to KSE and LSE respectively for distribution amongst the members of the Exchange, twenty one days before the AGM.

Additionally, the financial statement shall also be emailed to the KSE and LSE at agfs@kse.com.pk and info@lse.com.pk respectively.

Yours sincerely,


(Faisal Mangrooria)
Company Secretary

Encl: As above

Cc:

Registrar SECP Companies Registration Office;
Executive Director SECP Monitoring Division, Islamabad;
Executive Director SECP SMD, Islamabad;
Technology Trade (Pvt.) Limited

CYAN LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Note	2014	2013
		(Rupees in '000)	
CONTINUING OPERATIONS			
Return on investments	19	226,636	203,154
Gain on sale of investments - net		627,628	483,494
Other income	20	17,901	5,595
		<u>872,165</u>	<u>692,243</u>
Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net		355,312	764,871
		<u>1,227,477</u>	<u>1,457,114</u>
EXPENSES			
Operating and administrative expenses	21.2	(200,092)	(243,836)
Financial charges		(140)	(235)
		<u>(200,232)</u>	<u>(244,071)</u>
Profit before taxation		<u>1,027,245</u>	<u>1,213,043</u>
Taxatio - current year	22.1	(138,592)	(45,823)
- for prior year		477	16,985
- deferred		9,657	(7,388)
		<u>(128,458)</u>	<u>(36,226)</u>
Profit from continuing operations		<u>898,787</u>	<u>1,176,817</u>
DISCONTINUED OPERATIONS			
Loss from discontinued operations - net of tax	5.1	-	(768)
Net profit for the year		<u>898,787</u>	<u>1,176,049</u>
Basic and diluted earnings / (loss) per share			
	29	(Rupees)	
From continuing operations		15.33	20.07
From discontinued operations		-	(0.01)
Total		<u>15.33</u>	<u>20.06</u>

The annexed notes 1 to 34 form an integral part of these financial statements

AKK

CHIEF EXECUTIVE

DIRECTOR